



Paying for Health Insurance

How much do I pay for health insurance?

It depends on the plan you choose. It also depends on how much medical care you need over a year.

What are the payments I will make over a year?

Payments you make for your insurance and health care services are called out-of-pocket costs.

These are the types of out-of-pocket costs you have to pay:

Premium	<p>A fixed amount of money you must pay monthly for your health insurance. Paying your premium protects you from high medical bills. It also means you get help paying your healthcare costs. Premiums are billed monthly. Do not forget to pay your premium. You may lose coverage if you do not pay. Then you may not be able to get coverage again until Open Enrollment. Open Enrollment is each winter.</p>
Deductible	<p>An amount you pay for certain services before your insurance starts to pay. The amount must be paid in total before insurance starts. Your insurance pays for most healthcare costs that year after you pay your deductible.</p> <p><i>Example: Your deductible is \$1,000. Your plan will not pay for care until you have paid \$1,000 in medical costs. The deductible may not apply to all types of services.</i></p>
Co-pay	<p>A fixed amount of money you pay at the time you receive certain medical services. This cost is not part of your monthly premium.</p> <p><i>Example: You might pay \$10 or \$20 for a doctor's visit, lab test, or prescription. Co-pays depend on your plan and the type of visit or service. Co-pays are often between \$10 and \$50.</i></p>
Co-insurance	<p>Your share of the costs for some covered healthcare services. This starts after you pay the deductible. The amount you have to pay is a percent. It is a percent of the cost of the medical bill. It is not a fixed amount. You will pay more for services that cost more. You will pay less for services that cost less.</p> <p><i>Example: Your plan's allowed amount for an office visit is \$100. You met your deductible. Your co-insurance is 20%. Your co-insurance payment would be \$20. The plan pays for the rest of the allowed amount.</i></p>
Out-of-pocket maximum	<p>The most you will pay during a plan period before your plan pays 100%. A plan period is usually a year. This includes co-pays, deductibles and co-insurance. These are called out-of-pocket costs or cost sharing. It does not include your premiums or some out-of-network expenses.</p> <p><i>Example: Your out-of-pocket maximum may be \$6,600. If you have a bill for \$10,000, you only have to pay up to \$6,600.</i></p>

These types of payments depend on the kind of plan you have. Learn more. Contact your insurance plan.

How can I get help paying for my insurance?

There are two types of financial aid if you buy through the Marketplace. They include:

1 Premium Tax Credit:

This is funded by the Federal Government. It helps people lower the cost of health insurance. You can apply the credit to your monthly insurance premium bill. Or take the credit when you do your taxes. It is based on your income and family size.

2 Cost Sharing Assistance:

This reduces the maximum out-of-pocket cost you pay for your plan. Some people may get more help with other cost-sharing amounts. These amounts include deductibles, coinsurance or copayments.

How do I qualify for the Premium Tax Credit?

- You must make between 100% and 400% of the Federal Poverty Level.
- You must not be offered health insurance through your job, unless:
 - The Marketplace decides you are not able to afford the insurance through your job
 - The Marketplace decides the insurance through your job does not meet minimum standards for coverage
- You do not qualify for public health insurance programs. These are programs like Medicaid, Medicare, CHIP or Veterans'/TRICARE benefits.
- You are not in prison.
- You must buy your health insurance through the Marketplace.
- You are a US citizen or legal resident.
- Only your own situation matters. Your spouse's legal status does not matter.

Need help with Medicare Costs?

Learn about the Medicare Savings Program.

Call the Ohio Senior Health Insurance Information Program. Call 1-800-686-1578.

Go online. Go to <http://www.insurance.ohio.gov>. Go to Medicare Services.